

Sensex hits 39,000; Nifty above 11,700

The benchmark indices opened strong on Monday, taking cues from their Asian counterparts. Financial year 2018-19 ended on an upbeat note as the S&P BSE Sensex rallied 17% while the broader Nifty50 gained 15%.

At 10:25 AM, the S&P BSE Sensex was trading at 39,011, up 339 points or 0.9%. Market breadth was positive and out of a total of 2,072 shares traded on the Bombay Stock Exchange, 1,491 advanced while 472 declined and 109 remained unchanged. The Nifty50 was up 86 points or 0.7% at 11,710.

10-year Indian G-Sec yields were trading at 7.35 in morning against the previous close of 7.32.

Indian Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
S&P BSE Sensex	38673	0.33	7.82	38990	32973	28.04
Nifty 50	11624	0.47	7.70	11760	10005	29.01
S&P BSE Midcap	15480	0.99	8.11	17059	13539	31.83
S&P BSE 100	11809	0.56	7.47	12096	10233	26.23
S&P BSE 200	4908	0.57	7.56	5072	4255	26.63
Nifty Midcap 100	18259	0.97	9.19	20329	15803	33.81
Nifty 500	9664	0.64	7.90	10050	8371	31.22

THE WEEK THAT WAS

The market jumped last week on strong buying demand in index pivotals. Positive global stocks and strength in domestic currency amid firm foreign portfolio inflows helped investors' sentiment.

In the week ended Friday, March 29, 2019, the Sensex rose 508 points or 1.33% to settle at 38,673. The Nifty 50 index rose 167 points or 1.5% to settle at 11,624. The BSE Mid-Cap index rose 403 points or 2.7% to settle at 15,480. The BSE Small-Cap index rose 269 points or 1.8% to settle at 15,027.

GLOBAL MARKETS

Asian stocks rose on Monday, as signs of progress in U.S.-China trade talks and firmer Wall Street shares supported sentiment.

MSCI's broadest index of Asia-Pacific shares outside Japan added 0.35%. Australian stocks climbed 0.85%, South Korea's KOSPI gained 1% and Japan's Nikkei advanced 1.6%.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Dow Jones	25929	0.82	0.05	26952	21713	17.87
S&P 500	2834	0.67	1.79	2941	2347	19.95
Nasdaq	7729	0.78	2.61	8133	6190	22.60
FTSE 100	7279	0.62	2.89	7904	6537	14.66
CAC 40	5351	1.02	2.10	5657	4556	17.21
DAX	11526	0.86	0.09	13204	10279	13.82
Nikkei	21206	0.82	-0.84	24448	18949	15.04
Hang Seng	29051	0.96	1.46	31593	24541	11.68
Shanghai Comp.	3091	3.20	5.09	3221	2441	12.97

INDIAN RUPEE

Money market is shut for trading today for banks' closing day.

CRUDE OIL

Oil prices rose on Monday, adding to gains in the first quarter when the major benchmarks posted their biggest increases in nearly a decade, as concerns about supplies outweigh fears of a slowing global economy.

WEEK AHEAD

The outcome of the Reserve Bank of India's (RBI) monetary policy meeting and domestic macroeconomic data will dictate trend on the bourses next week.

RBI's Monetary Policy Committee (MPC) meeting is scheduled from 2 to 4 April 2019 for first bi-monthly monetary policy statement for 2019-2020. The resolution of the MPC will be announced on April 4, 2019.

Indices would also be driven by trend in global markets, investment by foreign portfolio investors and domestic institutional investors, the movement of rupee against the dollar and crude oil price movement.

The Nikkei India Manufacturing PMI data for March will be announced on Tuesday. The Nikkei India Services PMI data for March will be announced on Thursday.

Globally, China's Caixin Manufacturing PMI data for March will be unveiled today. US retail sales data for February, US ISM Manufacturing PMI data for March will also be announced today. US ISM Non-Manufacturing PMI data for March for March will be announced on Wednesday. US non-farm payrolls data for March will be unveiled on Friday.

Source: Reuters, Capital Market, Internal

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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